

# TPP:

# corporate power tool

WHAT YOU DON'T KNOW  
WILL HURT YOU

Trade officials from the U.S. and eight Pacific Rim nations—Australia, Brunei, Chile, Malaysia, New Zealand, Peru, Singapore, and Vietnam— are in intensive, closed door negotiations to sign a Trans-Pacific Partnership (TPP) "Free Trade" Agreement by summer 2012. Every Pacific Rim nation from China and Russia to Indonesia and Mexico could eventually be included. There are draft texts for this pact's 20 chapters, most of which have nothing to do with trade, but rather impose limits on domestic food safety, health, environmental, and other policies. The governments won't release the texts to the public. But 600 U.S. corporate "trade advisors" have full access. American's worst job-offshoring corporations, global banks, agri-business, and pharmaceutical giants want this deal to be another corporate power tool like NAFTA (North American Free Trade Agreement.) Consumer, labor, environmental, and other public interest advocates want transparency in the process and a "Fair Deal or No Deal." A few texts have leaked. It is not looking good. U.S. negotiators are pushing proposals that not only replicate the worst of past damaging trade deals, but have championed outrageous new corporate-favored terms that would jack up drug prices.

- ◆ **Job Loss** - This deal is slated to include extreme foreign investor protections that help corporations offshore jobs. These NAFTA-style terms give special benefits to firms that relocate investment and jobs. Since NAFTA and the global WTO, the U.S. has lost 5 million (1 out of every 4) of its manufacturing jobs.
- ◆ **Ban on "Buy America"** - All firms operating in any signatory country would get equal access to U.S. procurement contracts—rather than us recycling our tax dollars here to create American jobs. Specifications like "renewable/recycled" or "sweat free" and obligations for firms to meet prevailing wages can be challenged.
- ◆ **U.S. Environmental, Health Laws Attacked** - Expansion of the notorious "investor-state" enforcement system is slated for this pacts. It empowers corporations to use World Bank & UN tribunals to sue governments to demand unlimited taxpayer compensation if they think our laws limit their "expected future profits."
- ◆ **Benefits for Banksters** - Wall Street wants to use the TPP to roll back new safeguards many nations have passed to get banks and securities firms under control and restore financial stability. Past NAFTA-style trade pacts locked in the extreme deregulation that led to the devastating financial crisis.
- ◆ **Higher Medicine Prices** - PhRMA would get extreme new privileges that would jack up prices and cut consumers' access to life-savings medicines. This is not only patent extensions and data exclusivity in developing countries, but new rights to challenge decisions of cost-saving drug formularies—which are used here for Medicare and Medicaid.

## Turn the tide: demand a fair deal and jobs

Take action before another unfair trade deal expands corporate power and kills your job:

- ◆ Get informed, join the fight! [www.citizen.org/tpp](http://www.citizen.org/tpp) | [gtwinfo@citizen.org](mailto:gtwinfo@citizen.org) | 202.454.5140.
- ◆ Contact your Senators, Representatives, and state legislators: ask them to demand release of the secret negotiating texts and stop the TPP corporate power tool agenda that slams us 99 percenters.
- ◆ Write Pres. Obama: tell him that you loved his State of the Union focus on American manufacturing, but that his blueprint will be destroyed unless he gets his trade negotiators on a new track on TPP. We cannot afford another job-killing, unsafe-import-flooding, democracy-crushing NAFTA-style trade deal.